

PRACTICE MANAGEMENT SOLUTIONS

Did You Know?

Optimizing administrative processes can lead to increased quality of patient care.

Offering Valuable Tools to Support Your Practice

Effective Practice Management systems can help boost practice productivity and profitability.

01 | Overview of Practice Management

Practice management refers to the systems in place that handle the administrative and financial aspects of medical practices. A well-organized system can reduce administrative burden and streamline practice operations. Matrix GPO has strategically partnered with service providers to offer a diverse array of practice management tools that help promote efficiency in:

- Financial Management
- Business Operations
- Human Resources
- Information Management
- Organizational Governance
- Continuing Education

02 | Financial Management

Financial Management includes establishing and maintaining a budget and revenue cycle as well as monitoring and analyzing medical billing

success and financial performance. Contract negotiation with payers falls under financial management as well.

3 | Business Operations & Human Resources

Developing a business and marketing plan are critical to the success of a medical practice. Our designated service providers can help your practice with implementation. In addition, items related to Human Resources — recruiting, hiring, training and retaining medical professionals and staff — are included in practice management.

04 | Information Management & Organizational Governance

Our partners offer efficient telephone and computer systems with integrated EHR, scheduling and billing tools. They also work to establish the legal structure of the practice, integrate a corporate mission, establish a pay structure and foster staff and clinical leaders.

05 | Continuing Education

Matrix GPO understands the importance of remaining up-to-date on ever-evolving industry needs. For this reason, we work with our partners to provide practices with education courses that support professional development and improves employee morale.

Learn More

[Contact us](#) today to learn more about practice management tools and professional services available to Matrix GPO members, as well as new and exciting resources available to the health care industry. Click [here](#) to visit the Matrix GPO website and fill out an enrollment form.

References

<https://matrixgpo.com/Content/gpo-overview>

<https://www.gebauer.com/practice-management>

<https://www.collaboratemd.com/management/>